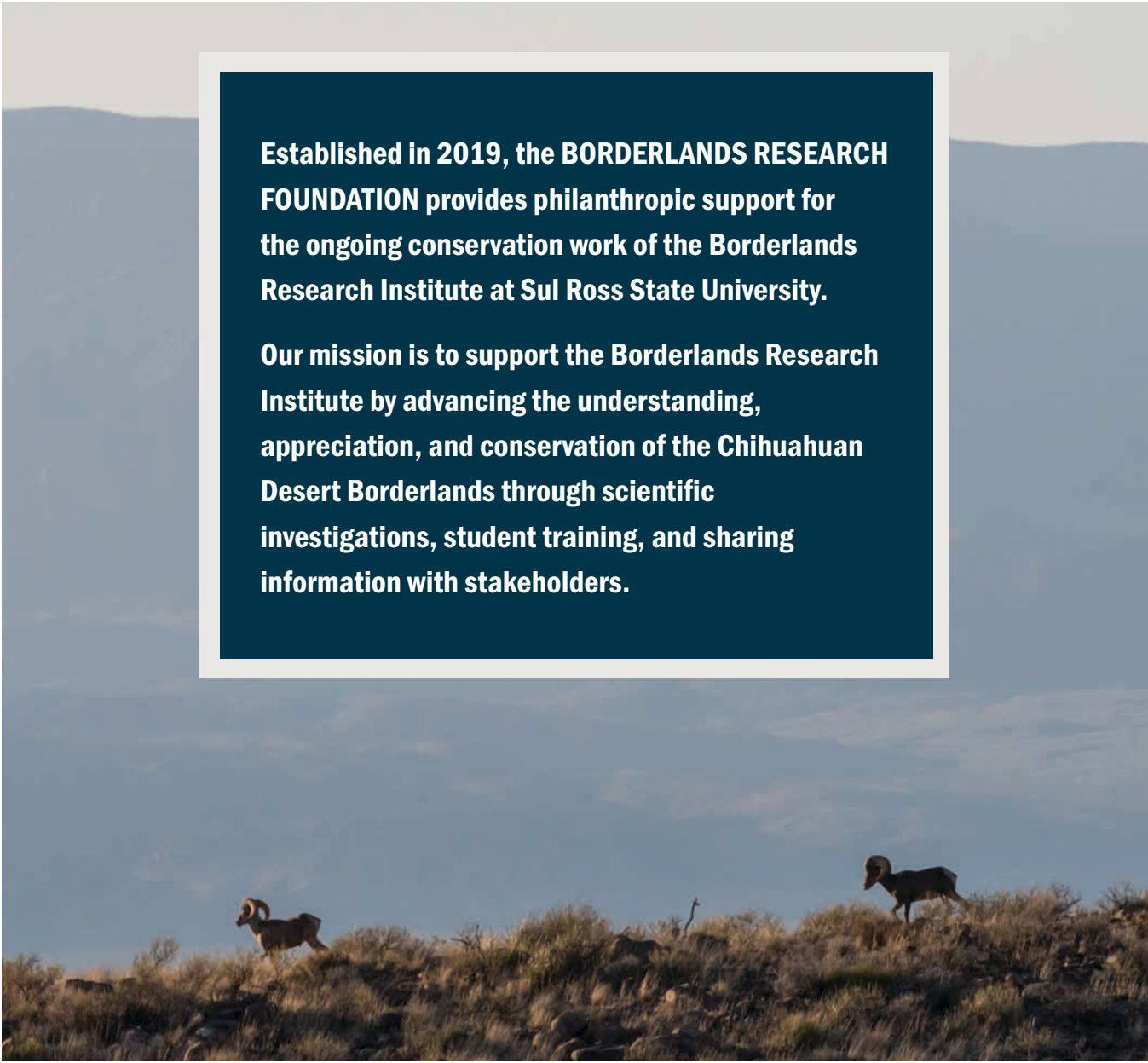




ANNUAL REPORT

2025





Established in 2019, the BORDERLANDS RESEARCH FOUNDATION provides philanthropic support for the ongoing conservation work of the Borderlands Research Institute at Sul Ross State University.

Our mission is to support the Borderlands Research Institute by advancing the understanding, appreciation, and conservation of the Chihuahuan Desert Borderlands through scientific investigations, student training, and sharing information with stakeholders.

Borderlands Research Foundation Leadership

Board of Directors

Charles Davidson, *President*
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James King, *Secretary*
Elliott G. Hayne
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Carl E. Ryan
Kelly R. Thompson
J. Carlos Hernandez, EdD
President, Sul Ross State University

Louis A. Harveson, PhD
Executive Director,
Borderlands Research Foundation
Dan Allen Hughes, Jr., *Endowed Director,*
Borderlands Research Institute
Associate Provost of Research and Development,
Sul Ross State University

Letter from Leadership



We're excited to share our 2025 Annual Report and to acknowledge our many supporters, donors, and partners that help the Borderlands Research Foundation.

In 2025, we were proud to honor J. Luther King, Jr., as our West Texas Conservationist of Year. Friends from across the state converged in Fort Worth to celebrate Luther and his conservation achievements. His family's ranching and conservation story is remarkable as they continue to defy the land fragmentation trends that threaten working lands across Texas. If you haven't seen or heard Luther's conservation story, I encourage you to view it at borderlandsresearchfoundation.org. Luther is truly an inspiration to us all!

Our 2025 Annual Report also allows us to continue to transparently report on our finances at the Borderlands Research Foundation. The Borderlands Research Foundation is proud to serve as the nonprofit arm of the Borderlands Research Institute at Sul Ross State University and provides valuable support for the Institute.

Specifically, through our endowments and annual fundraiser, we were able to provide scholarships to every graduate student at the Borderlands Research Institute this year. The graduate students at the Institute play such an important role in our conservation-research model. Not only do they collect, analyze and share critical research results, they serve as ambassadors for conservation as they embody passion and dedication to their legacy as future conservationists.

On behalf of our Board of Directors of the Borderlands Research Foundation, and the students, staff, and faculty at the Borderlands Research Institute, we thank you for your support of the Borderlands Research Foundation!

Charles M. Davidson *L A Harveson*

Charles M. Davidson
President

Louis A. Harveson, Ph.D.
Executive Director

WORDS of THANKS

*From the next generation
of wildlife conservationists,
biologists and educators*



“ I was taught at a young age to prioritize my education, and this award will help me continue doing so. This scholarship will help alleviate some of the financial burden my family has taken on in order for me to attend Sul Ross and pursue my dream of being a park ranger. ”

**Maya Tinajero, undergraduate student
researching conservation biology**

“ Receiving scholarship funding has allowed me to pay my tuition without additional student loan debt and alleviate the financial stress of being a full-time student. ”

**SJ Gilbert, graduate student researching
grazing and desert grasslands**



“ Thank you for your generous support of my educational pursuits at BRI. These funds are crucial to furthering my education in pursuit of a career in wildlife management. ”

**Will Quarles, graduate student researching
sandhill cranes**



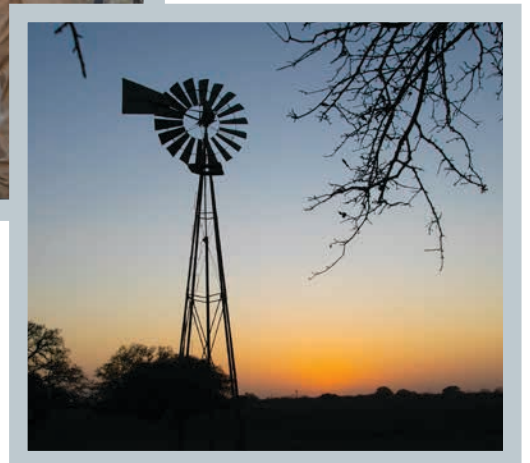
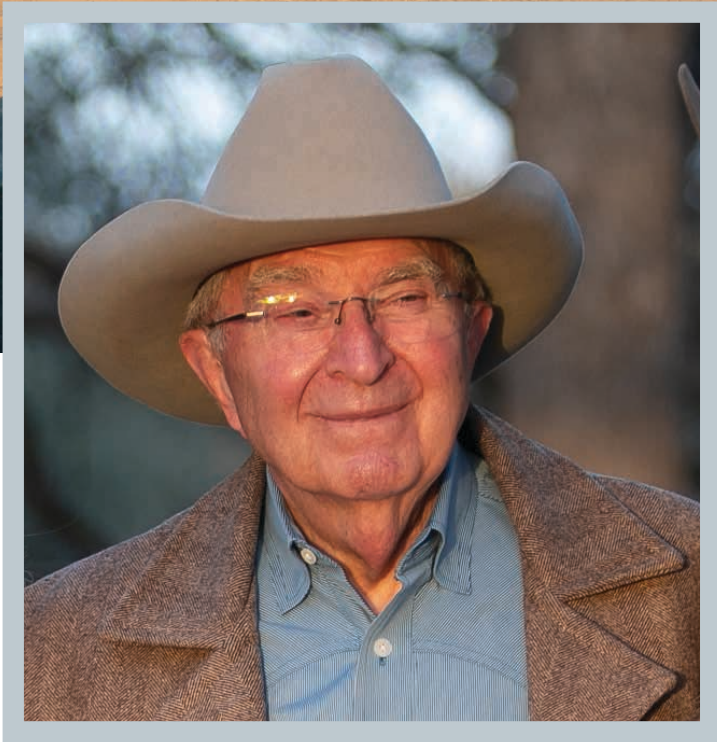
“ There is truly no better place in Texas to study wildlife than the awe-inspiring Chihuahuan Desert. I am honored to be a graduate student at Sul Ross State University and to have the opportunity to work on various projects that have high implications for wildlife conservation. ”

Emilie Brochon, graduate student researching Montezuma quail



“ The opportunity to be selected for a scholarship was the deciding factor for me to come and study at Sul Ross. Thank you for your generosity in selecting me for this scholarship to conduct crucial research of the transboundary black bear population in southwest Texas. ”

Jesse Ellgren, graduate student researching black bears





WEST TEXAS CONSERVATIONIST ☆ OF THE YEAR ☆ 2025

The Borderlands Research Foundation was proud to honor J. Luther King, Jr. as our recipient of the West Texas Conservationist of the Year award for 2025.

J. Luther King, Jr. is deeply passionate about conserving the wide-open spaces of Texas and continuing his family's proud legacy of land stewardship. A native West Texan, he grew up in Odessa, and his ties to the sweeping landscapes of the region run deep.

At a time when land fragmentation is a critical conservation issue, Luther and his family have taken the opposite path—bringing together over 100,000 acres across six Texas counties. Since 2014, they've managed the 4K Livermore Ranch in the Davis Mountains, one of the highest-altitude private properties in the state, nurturing wildlife and preserving its rugged beauty.

In the Northwest Hill Country, Luther's conservation journey began in the 1970s with the creation of 4K Land and Cattle Company near Brady. There, he began acquiring land once owned by his great-grandfather—land he has cherished since childhood.

Today, the family's commitment continues through the 4K Brady Creek Ranch, named for Luther, his wife Teresa, and sons Bryan and Mason. This ranch reflects their enduring love for the land and has been recognized with several conservation honors, including the Lone Star Land Steward Award for the Edwards Plateau in 2003.

2025 Borderlands Research Foundation Contributors

Borderlands Research Foundation is grateful for the generosity of our donors.

4K Land and Cattle Company	Hildebrand Fund	Maggie and Robert Murchison
Jamiel Akhtar	Karen J. Hixon	Nelson Puett Foundation
Allen and Mimi Smith	Hughes Apache Ranch	North Texas Community
Family Foundation	Peggy and Dan Allen Hughes Jr.	Foundation
Ashley and Greg Arnold	J.P. Morgan Private Bank	Eric O'Keefe
Bowie House, Auberge	JLN III Holdings, LLC	Lydia Saldaña and Bill Orcutt
Resorts Collection	John L. Nau, III Foundation	John B. Poindexter
Candy and Tom Bagby	Victoria and Parker Johnson	Republic Ranches, LLC
Ramona S. and Lee M. Bass	JZ Kimberlin Ranches, LLC	The Roach Foundation, Inc.
Sarah and Tucker Biedenharn	Charlotte and John Kimberlin	Deedie Rose
John P. Boswell	J. Bryan King	Ruth B. and John Russell
Doug Bratton	J. Luther King, Jr.	Carl E. Ryan
Gregory L. Brown	King Land & Water	Pat and Edmund Alan Schutts
Smith A. Brownlie III	Tammy and James King	Schwab Charitable
Kim and Joshua R. Carter	Janell and Stephen J. Kleberg	Southwestern Holdings, Inc.
Judy and Jamey Clement	Julie and Scott M. Kleberg	Mary and Mike Terry
Jenna Brickhouse Cox	Olive Anne and	Texas Christian University
Craig Crossland	Richard M. Kleberg III	Texas Parks and Wildlife Foundation
Linda P. and William A. Custard	John Kleinheinz	Kelly R. Thompson
DAFgiving360	La Salle Cattle Co. LTD	Trellis Company
Charles M. Davidson	Mollie and Garland Lasater	Vanguard Charitable
Ralph H. Duggins	Nancy M. Law*	Bradley Wallace
Nancy and Arthur Epley	LKCM Headwater	Linda and Ronald H. Wallace
Fidelity Charitable	LKCM South Texas Partners LLC	Ashley and Rad Weaver
Frost Bank	Luther and Teresa King	The Wes and Victoria Bannister
Jacqueline and R. Kinnan Golemon	Family Foundation	Fund
Guglielmo Family Foundation	Luther King Capital Management	Sheridan and John Eddie
Penni and Mike Hansen	Nancy and Nyle Maxwell	Williams, Jr.
Harte Family Fund	McKnight Ranch Company LLC	Larry Winn
Pam and Will Harte*	Maryann Peterson and	Bart Wulff
H-E-B	Don McCown	Ashley and Justin Yarborough*
Higginbotham Insurance Agency	Reid Brian McCoy	

All those listed above donated to the Borderlands Research Foundation, the nonprofit organization supporting the Borderlands Research Institute at Sul Ross State University.

*Through the Borderlands Research Institute

2025 Financials

Borderlands Research Foundation Statement of Financial Position - December 31, 2025

ASSETS

Cash	849,801
Investments	7,939,798
Accrued Interest	29,766
Fixed Assets	3,701
TOTAL ASSETS	\$ 8,823,066

LIABILITIES AND NET ASSETS

Liabilities	-
Net Assets	
Without Donor Restriction	777,048
With Donor Restriction	7,935,668
Scholarship Restricted	110,350
Total Net Assets	8,823,066
TOTAL LIABILITIES AND NET ASSETS	\$ 8,823,066

Statement of Financial Activity - December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Scholarship Restricted	Total
INCOME				
Contributions	666,622	168,333	87,500	922,455
Investment Earnings (Net)	-	1,081,413	-	1,081,413
TOTAL INCOME	\$ 666,622	\$ 1,249,746	\$ 87,500	\$ 2,003,868
EXPENSES				-
Program	200,857	99,875	85,000	385,732
Support Services				
Management & General	49,315	47,587	-	96,902
Fundraising	155,725	-	-	155,725
TOTAL EXPENSES	405,897	147,462	85,000	638,359
NET PROFIT (LOSS)	\$ 260,725	\$ 1,102,284	\$ 2,500	\$ 1,365,509
BEGINNING NET ASSET BALANCE	516,323	6,833,384	107,850	7,457,557
ENDING NET ASSET BALANCE	\$ 777,048	\$ 7,935,668	\$ 110,350	\$ 8,823,066

2025 EXPENSES

Program **61%**
Management & General **15%**
Fundraising **24%**

These Financial Statements are unaudited.

Named Gifts and Endowments

Endowments generate income for Borderlands Research Institute in perpetuity. They are managed at no cost to the Institute by Borderlands Research Foundation. The interest from the endowments is invested to bolster the programs and research of the Institute. We are forever grateful for this support that will impact future generations of researchers and students.

Dan Allen Hughes, Jr., Endowed Director of Borderlands Research Institute

Donors: Peggy and Dan Allen Hughes, Jr.

Provides ongoing support for the director of the Borderlands Research Institute.

James A. “Buddy” Davidson Charitable Foundation Endowed Chair for Conservation Biology

Donor: James A. “Buddy” Davidson Charitable Foundation

Supports a program leader, spokesperson, and chief strategist for the Conservation Biology Program.

Nau Endowed Chair in Habitat Research and Management

Donor: Nau Foundation

Provides operational support for the development and implementation of the Habitat Management Program within Borderlands Research Institute.

Kelly R. Thompson Professor in Quail Research

Donor: Texas Parks and Wildlife Foundation

Provides underpinning for the development and support of the Quail Research Program through the establishment of a professorship in quail research.

John B. Poindexter Endowed Fellowship in Quail Research

Donor: John B. Poindexter and friends

Supports the development and growth of the Quail Research Program through the establishment of a graduate student fellowship.

Victoria and Parker Johnson Endowed Fellowship for Big Game Research

Donor: John L. Nau, III

Provides program support for a graduate student focused on Big Game Research.

Wes and Victoria Bannister Operating Endowment for Borderlands Research Institute

Donor: The Bannister Family

Honors the memories of West Texas naturalists Wes and Victoria Bannister and provides critical funding for general operations.

Virginia Matthews Law Endowed Scholarship

Donor: Family of Virginia Matthews Law

Honors the family of the historical West Texas Kincaid Ranch by offering scholarships that expand knowledge for landowners through research, education, and outreach.

Franklin and Virginia Law Endowed Scholarship

Donor: Family of Franklin and Virginia Law

Honors the family legacy of Franklin and Virginia Law by offering scholarships that expand knowledge for landowners through research, education, and outreach.

Wayne and JoAnn Moore Endowed Scholarship

Donor: The Wayne and JoAnn Moore

Charitable Foundation

Recognizes the worthwhile endeavors of the Borderlands Research Institute by offering an annual scholarship.

West Texas Chapter of Safari Club International Endowed Scholarship

Donor: West Texas Chapter of Safari Club International

Supports the scholarship of a student focused on Wildlife Management.

Borderlands Research Foundation Graduate Student Scholarship Fund

Donor: Friends of Borderlands Research Foundation

Provides scholarship funds for graduate students at Borderlands Research Institute.

Borderlands Research Foundation awarded more than \$90,000 in scholarships in 2025, assisting over 20 students at Sul Ross State University.



2025-2026 Borderlands Research Institute Scholarship recipients. Pictured, from left: Front row — Asia Cornelius, Cesar Garza, Hayley Shultz, Eliana Goodwin. Second row — Audrey Taulli, Maggie Rector, Kendall Christensen, Luke Christensen, Halli Lovell, Emilie Brochon, Christian Lewis, Bryce Mann, Will Quarles. Back row — Chris Mott, Emily Blumentritt, Shelby duPerier, SJ Gilbert, Ty Goodwin, Hailey Barton, Kennedy Bailey, Andrew Dotray, Jesse Ellgren. Not pictured are Maya Tinajero and Madison Vastine.

**Borderlands Research Foundation
Scholarship**

Jesse Ellgren
Kennedy Bailey
Kendall Christensen
Luke Christensen
SJ Gilbert
Ty Goodwin
Halli Lovell
Christian Lewis
Bryce Mann
Will Quarles
Maggie Rector
Hayley Shultz
Madison Vastine

Franklin and Virginia Law Scholarship

Halli Lovell
Audrey Taulli

**Linda and Curtis Neeley Scholarship
(Permian Basin Area Foundation)**

Cesar Garza
Chris Mott
Maya Tinajero

**San Antonio Livestock Exposition
Scholarship**

Kennedy Bailey
Bryce Mann
Will Quarles
Maggie Rector

**Virginia Matthews Law Endowed
Scholarship**

Emily Blumentritt
SJ Gilbert

**Wayne and JoAnn Moore Endowed
Scholarship**

Emilie Brochon
Shelby duPerier
Eliana Goodwin

**West Texas Safari Club International
Endowed Scholarship**

Hailey Barton
Andrew Dotray
Jake Gowdy



Join us in supporting the work of the Borderlands Research Institute to advance our understanding, appreciation, and conservation of the vast landscapes and iconic wildlife of the Chihuahuan Desert Borderlands.

Please consider making a tax-deductible contribution to the Borderlands Research Foundation through the QR code below or online at BorderlandsResearchFoundation.org.

